

Morgan Baptist Project Care, Inc.
Statement of Financial Position
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	20,026.07
Money Market	
1100 · RBC Bank	
1101 · General Fund	9,992.00
1105 · BCM Designated	11,086.27
1110 · Disaster Relief Designated	35,637.45
1115 · Caring Place Designated	26,940.77
1130 · English & More Designated	4,423.76
1135 · Literacy Team Designated	3,274.17
1145 · CW Job Corp Designated	216.80
1150 · Raceway Ministries Grant	3,783.35
1170 · Construction Net. MBA Grants	300.00
1195 · CCM MBA Grant	1,154.75
1197 · Sycamore Bargain Center	36,926.33
Total 1100 · RBC Bank	133,735.65
Total Checking/Savings	153,761.72
Total Current Assets	153,761.72
Fixed Assets	
Trailer	9,658.89
Van	30,216.50
Accumulated Depreciaion	-39,218.00
Total Fixed Assets	657.39
TOTAL ASSETS	154,419.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	8,700.00
PPP Loan Proceeds	1,219.64
2100 · Payroll Liabilities	
Total Other Current Liabilities	9,919.64
Total Current Liabilities	9,919.64
Total Liabilities	9,919.64
Equity	
3000 · Opening Bal Equity	418.00
3900 · Retained Earnings	128,778.26
Net Income	15,303.21
Total Equity	144,499.47
TOTAL LIABILITIES & EQUITY	154,419.11

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
 January through June 2020

	Jan - Jun 20	Jan - Jun 19	\$ Change
Income			
4100 · MBA Grants	20,838.00	20,550.00	288.00
4200 · Individual Cash	7,978.24	2,356.44	5,621.80
4250 · Sycamore Receipts	5,633.77	13,049.49	-7,415.72
4300 · Church Cash Contributions	15,469.16	15,131.53	337.63
4400 · Other Grants	4,518.82	1,654.80	2,864.02
4500 · Interest Income	6.97	6.87	0.10
Total Income	<u>54,444.96</u>	<u>52,749.13</u>	<u>1,695.83</u>
Expense			
Rent	600.00	600.00	0.00
5120 · Rent & Utilities			
Utilities			
BFI	820.00	750.00	70.00
Total Utilities	<u>820.00</u>	<u>750.00</u>	<u>70.00</u>
Total 5120 · Rent & Utilities	820.00	750.00	70.00
5110 · Postage	74.00	67.00	7.00
Office	43.60	0.00	43.60
5100 · General Expenses			
5105 · Office Expenses	0.00	45.00	-45.00
5100 · General Expenses - Other	18.00	18.00	0.00
Total 5100 · General Expenses	18.00	63.00	-45.00
5101 · Insurance-MBA Grant			
Insurance-Building	656.00	478.27	177.73
Insurance - Vehicle	1,352.50	883.00	469.50
Workman's Compensation Insuranc	-131.73	0.00	-131.73
Total 5101 · Insurance-MBA Grant	1,876.77	1,361.27	515.50
5126 · Financial Services			
5200 · Payroll Expenses			
Director Wages	16,608.36	16,124.64	483.72
Assistant Wages	4,328.00	4,284.00	44.00
5200 · Payroll Expenses - Other	1,643.64	1,603.27	40.37
Total 5200 · Payroll Expenses	22,580.00	22,011.91	568.09
5310 · Bapt. Campus Min. Team Exp.	0.00	525.00	-525.00
5315 · CCM Expenses	0.00	126.75	-126.75
5325 · Disaster Relief Expenses	3,298.77	5,737.61	-2,438.84
5335 · English & More Expenses	42.81	0.00	42.81
5345 · Caring Place Expenses	3,503.49	3,325.20	178.29
5441 · Raceway Ministries-Design. Exp	3,392.89	5,312.80	-1,919.91
5450-Sycamore Bargain Ctr	1,191.42	10,300.21	-9,108.79
Total Expense	<u>39,141.75</u>	<u>51,830.75</u>	<u>-12,689.00</u>
Net Income	<u><u>15,303.21</u></u>	<u><u>918.38</u></u>	<u><u>14,384.83</u></u>

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
June 2020

	Jun 20	Jan - Jun 20
Income		
4100 · MBA Grants	3,473.00	20,838.00
4200 · Individual Cash	1,993.32	7,978.24
4250 · Sycamore Receipts	0.00	5,633.77
4300 · Church Cash Contributions	3,192.94	15,469.16
4400 · Other Grants	3,000.00	4,518.82
4500 · Interest Income	1.22	6.97
Total Income	<u>11,660.48</u>	<u>54,444.96</u>
Expense		
Rent	100.00	600.00
5120 · Rent & Utilities		
Utilities	195.00	820.00
BFI		
Total Utilities	<u>195.00</u>	<u>820.00</u>
Total 5120 · Rent & Utilities	195.00	820.00
5110 · Postage	74.00	74.00
Office	0.00	43.60
5100 · General Expenses	3.00	18.00
5101 · Insurance-MBA Grant		
Insurance-Building	0.00	656.00
Insurance - Vehicle	0.00	1,352.50
Workman's Compensation Insuranc	0.00	-131.73
Total 5101 · Insurance-MBA Grant	0.00	<u>1,876.77</u>
5126 · Financial Services	600.00	1,700.00
5200 · Payroll Expenses		
Director Wages	2,768.06	16,608.36
Assistant Wages	779.04	4,328.00
5200 · Payroll Expenses - Other	278.36	1,643.64
Total 5200 · Payroll Expenses	<u>3,825.46</u>	<u>22,580.00</u>
5325 · Disaster Relief Expenses	84.27	3,298.77
5335 · English & More Expenses	0.00	42.81
5345 · Caring Place Expenses	527.58	3,503.49
5441 · Raceway Ministries-Design. Exp	0.00	3,392.89
5450-Sycamore Bargain Ctr	119.48	1,191.42
Total Expense	<u>5,528.79</u>	<u>39,141.75</u>
Net Income	<u><u>6,131.69</u></u>	<u><u>15,303.21</u></u>

2:56 PM

07/12/20

Accrual Basis

Morgan Baptist Association
Statement of Financial Position
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	29,060.33
PNC-Savings	21,048.43
Total Checking/Savings	<u>50,108.76</u>
Total Current Assets	<u>50,108.76</u>
TOTAL ASSETS	<u><u>50,108.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PPP Loan	21,800.00
403 WITHHELD	488.16
PAYROLL LIABILITIES	
2202 FICA Withholding	87.28
2203 Medicare Withholding	20.41
2207 Federal Withholding	264.00
2209 State Withholding	476.64
PAYROLL LIABILITIES - Other	139.71
Total PAYROLL LIABILITIES	<u>988.04</u>
Total Other Current Liabilities	<u>23,276.20</u>
Total Current Liabilities	<u>23,276.20</u>
Total Liabilities	<u>23,276.20</u>
Equity	
FUND BALANCE	31,094.05
Net Income	-4,261.49
Total Equity	<u>26,832.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>50,108.76</u></u>

Morgan Baptist Association

Statement of Financial Income and Expenses

07/12/20

June 2020

Accrual Basis

	Jun 20	Jan - Jun 20
Income		
RECEIPTS		
State Board-Medical Insurance	154.00	924.00
Salary Supplement-State Board	380.00	2,280.00
CCM Salary Supplement	172.00	1,032.00
4010 Churches in Association	11,649.02	59,263.63
4011 PROJECT CARE RENT	100.00	610.00
4012 St. Board of Missions	6,264.87	33,384.38
4016 Interest Earned	1.28	7.32
4020 Miscellaneous Receipts	0.00	115.00
Total RECEIPTS	18,721.17	97,616.33
Total Income	18,721.17	97,616.33
Expense		
GENERAL EXPENSES		
Building and Grounds Service		275.00
Pest Control	55.00	
Total Building and Grounds Service	55.00	275.00
Financial Services	520.00	1,885.00
Office Expenses		483.80
Alabama Baptist	0.00	1,831.01
Copier Rental	257.83	283.90
Office Supplies/Equip	55.69	21.00
Office Expenses - Other	3.50	
Total Office Expenses	317.02	2,619.71
Postage	0.00	55.00
Office Equipment	309.62	309.62
Utilities		2,032.52
Hartselle Utilities	0.00	5,750.09
Joe Wheeler	539.40	
Telephone		1,686.97
Bellsouth	281.11	
Total Telephone	281.11	1,686.97
Total Utilities	820.51	9,469.58
Maint/ Repairs and Insurance	3,357.50	5,125.58
5318 Maintenance & Repairs	0.00	39.24
Insurance	605.75	3,741.68
Total GENERAL EXPENSES	5,985.40	23,520.41
ENGAGEMENT INITIATIVE	0.00	0.00
Bi-Vocational Mission Ministry	0.00	0.00
Total ENGAGEMENT INITIATIVE	0.00	0.00
MISCELLANEOUS	0.00	0.00
5510 Miscellaneous	0.00	0.00
Total MISCELLANEOUS	0.00	0.00
PERSONNEL		
DOM		
5217 DOM Life Insurance	196.29	1,177.74
5210 Salary-Regular	3,208.16	19,248.96
5213 Housing	2,833.34	17,000.04
5218 Medical Insurance	307.92	1,539.60
5219 Retirement	598.16	3,588.96

2:56 PM

07/12/20

Accrual Basis

Morgan Baptist Association
Statement of Financial Income and Expenses
June 2020

	Jun 20	Jan - Jun 20
Total DOM	7,143.87	42,555.30
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	0.00	669.50
Covid 19 Self	1,854.00	10,042.50
5244 Salary - Other		
Total 5244 Salary	1,854.00	10,712.00
Total MINISTRY ASST/OFFICE COORDINATE	1,854.00	10,712.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	141.82	861.46
STAFF PAYROLL TAXES - Other	0.00	-42.00
Total STAFF PAYROLL TAXES	141.82	819.46
Total PERSONNEL	9,139.69	54,086.76
EQUIPPING INITIATIVE		
Vacation Bible School	0.00	798.14
Total EQUIPPING INITIATIVE	0.00	798.14
5061 PROJECT CARE INC.	3,473.00	20,322.00
MINISTRY EXPENSES		
Ministry Expenses	232.67	3,076.35
5063 Church Planting	0.00	0.00
Total MINISTRY EXPENSES	232.67	3,076.35
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	0.00	0.00
5051 Pastoral Ministries	0.00	74.16
Total MISSIONS MINISTRY TEAMS	0.00	74.16
Total Expense	18,830.76	101,877.82
Net Income	-109.59	-4,261.49

Morgan Baptist Association Statement of Financial Income and Expenses January through June 2020

	Jan - Jun 20	Jan - Jun 19	\$ Change
Income			
RECEIPTS			
State Board-Medical Insurance	924 00	1,106 16	-182 16
Salary Supplement-State Board	2,280 00	2,280 00	0 00
CCM Salary Supplement	1,032 00	1,032 00	0 00
4010 Churches In Association	59,263 63	59,865 42	-601 79
4011 PROJECT CARE RENT	610 00	500 00	110 00
4012 St. Board of Missions	33,384 38	40,871 91	-7,487 53
4015 Special Emphasis Recelpts	0 00	0 00	0 00
4016 Interest Earned	7 32	7 21	0 11
4020 Miscellaneous Recelpts	115 00	0 00	115 00
Total RECEIPTS	<u>97,616 33</u>	<u>105,662 70</u>	<u>-8,046 37</u>
DESIGNATED RECEIPTS			
0802 Disaster Relief	0 00	100 00	-100 00
Total DESIGNATED RECEIPTS	<u>0 00</u>	<u>100 00</u>	<u>-100 00</u>
Total Income	<u>97,616 33</u>	<u>105,762 70</u>	<u>-8,146 37</u>
Expense			
Bank Charges	0 00	66 00	-66 00
GENERAL EXPENSES			
Building and Grounds Service			
Pest Control	275 00	330 00	-55 00
Total Building and Grounds Service	<u>275 00</u>	<u>330 00</u>	<u>-55 00</u>
Financial Services			
Office Expenses			
Alabama Baptist	483 80	391 10	92 70
Copier Rental	1,831 01	1,936 34	-105 33
Office Supplies/Equip	283 90	713 23	-429 33
Office Expenses - Other	21 00	199 63	-178 63
Total Office Expenses	<u>2,619 71</u>	<u>3,240 30</u>	<u>-620 59</u>
Postage	55 00	132 25	-77 25
Office Equipment	309 62	99 90	209 72
Utilities			
Hartselle Utilities	2,032 52	2,109 09	-76 57
Joe Wheeler	5,750 09	5,833 55	-83 46
Telephone			
Bellsouth	1,686 97	1,851 08	-164 11
Total Telephone	<u>1,686 97</u>	<u>1,851 08</u>	<u>-164 11</u>
Total Utilities	<u>9,469 58</u>	<u>9,793 72</u>	<u>-324 14</u>
Maint/ Repairs and Insurance			
5318 Maintenance & Repairs	5,125 58	2,345 18	2,780 40
Insurance	39 24	137 99	-98 75
Total Insurance	<u>3,741 68</u>	<u>5,048 28</u>	<u>-1,306 60</u>
Total GENERAL EXPENSES	<u>23,520 41</u>	<u>22,737 62</u>	<u>782 79</u>
ENGAGEMENT INITIATIVE			
BI-Vocational Mission Ministry	0 00	11 87	-11 87
Total ENGAGEMENT INITIATIVE	<u>0 00</u>	<u>11 87</u>	<u>-11 87</u>
ENCOURAGEMENT INITIATIVE			
Missions Ministry Teams	0 00	934 00	-934 00
Total ENCOURAGEMENT INITIATIVE	<u>0 00</u>	<u>934 00</u>	<u>-934 00</u>
MISCELLANEOUS			
5510 Miscellaneous	0 00	79 54	-79 54
Total MISCELLANEOUS	<u>0 00</u>	<u>79 54</u>	<u>-79 54</u>
PERSONNEL			
DOM			
5217 DOM Life Insurance	1,177 74	1,381 34	-203 60
5210 Salary-Regular	19,248 96	18,890 04	358 92
5213 Housing	17,000 04	17,000 04	0 00
5218 Medical Insurance	1,539 60	2,212 38	-672 78
5219 Retirement	3,588 96	3,588 96	0 00
Total DOM	<u>42,555 30</u>	<u>43,072 76</u>	<u>-517 46</u>
MINISTRY ASST/OFFICE COORDINATE			
5244 Salary			
Covid 19 Self	669 50	0 00	669 50
5244 Salary - Other	10,042 50	10,300 00	-257 50
Total 5244 Salary	<u>10,712 00</u>	<u>10,300 00</u>	<u>412 00</u>
Total MINISTRY ASST/OFFICE COORDINATE	<u>10,712 00</u>	<u>10,300 00</u>	<u>412 00</u>

2:56 PM

07/12/20

Accrual Basis

Morgan Baptist Association
Statement of Financial Income and Expenses
January through June 2020

	Jan - Jun 20	Jan - Jun 19	\$ Change
STAFF PAYROLL TAXES			20 21
5254 Staff/Medicare & S.S.	861 46	841.25	-42 00
STAFF PAYROLL TAXES - Other	-42 00	0 00	
Total STAFF PAYROLL TAXES	819 46	841 25	-21 79
Total PERSONNEL	54,086 76	54,214 01	-127 25
EQUIPPING INITIATIVE			-1,710 36
Vacatlon Bible School	798 14	2,508.50	-1,710 36
Total EQUIPPING INITIATIVE	798 14	2 508 50	-228 00
5061 PROJECT CARE INC.	20,322 00	20 550 00	
MINISTRY EXPENSES			-3,338 54
Ministry Expenses	3,076 35	6,414 89	0 00
5034 Media Library	0 00	0 00	0 00
5063 Church Planting	0 00	0 00	
Total MINISTRY EXPENSES	3,076 35	6 414 89	-3,338 54
MISSIONS MINISTRY TEAMS			-393 24
5048 Annual Meeting	0 00	393 24	10 77
5051 Pastoral Ministries	74 16	63 39	
Total MISSIONS MINISTRY TEAMS	74 16	456 63	-382 47
DESIGNATED DISBURSEMENTS			-100 00
0802 Disaster Relief	0 00	100 00	
Total DESIGNATED DISBURSEMENTS	0 00	100 00	-100 00
Total Expense	101 877 82	108,073 06	-6,195 24
Net Income	-4,261.49	-2,310.36	-1,951.13

2:58 PM

07/12/20

Cash Basis

Morgan Baptist Association Church Contributions/Donations

June 2020

	Jun 20	Jan - Jun 20
Austinville	340.00	715.00
Blue Springs	167.00	1,002.00
Cave Springs	228.56	461.01
Cedar Ridge	286.16	1,348.66
Central	1,166.67	7,000.02
Central Park	698.29	4,316.79
Danville	1,119.55	6,946.15
Decatur, First	2,250.00	4,500.00
East Highland	917.00	4,580.00
Falkville, First	332.73	1,264.83
Flint	667.77	3,904.40
Gracepoint	260.00	1,009.00
Gum Springs	300.00	1,050.00
Hartselle, First	250.00	1,500.00
Highland	309.51	1,867.02
Hopewell	0.00	275.00
Lebanon	0.00	2,151.00
Liberty, Hartselle	464.54	978.20
Mt. Carmel	31.80	219.52
Mt. View	25.00	150.00
Mt. Zion	680.00	4,389.00
New Canaan	305.55	1,473.76
New Center	1,408.89	7,499.25
New Friendship	182.00	889.00
New Salem	0.00	582.10
Oak Forest	0.00	250.00
Oak Ridge	124.50	1,110.45
Parkview	701.12	4,309.35
Pine Ridge	0.00	1,000.00
Pleasant Hill	925.19	2,165.90
Pt. Mallard Parkway	0.00	475.00
Ryan	272.00	957.00
Serenity	0.00	675.52
Shady Grove	0.00	100.00
Shoal Creek	0.00	1,000.00
Sixteenth Avenue	25.00	178.00
South Chapel Hill	187.65	851.79
Southside	514.00	1,849.00
Southwest, Hartselle	52.21	337.22
Trinity	133.33	799.98
Tunsel Road	225.00	1,350.00
Valhermoso	100.00	500.00
Vestavia Hills	200.00	1,000.00
Walden Chapel	0.00	601.79
Walnut Grove	200.00	500.00
West Hartselle	862.87	6,565.30
Westmeade	1,000.00	6,000.00
TOTAL	17,913.89	92,648.01