

7:32 PM
 09/09/20
 Accrual Basis

Morgan Baptist Association
Statement of Financial Position
 As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
PNC Bank	36,050.78	14,427.78	21,623.00
PNC-Savings	21,050.76	21,036.15	14.61
Total Checking/Savings	<u>57,101.54</u>	<u>35,463.93</u>	<u>21,637.61</u>
Total Current Assets	<u>57,101.54</u>	<u>35,463.93</u>	<u>21,637.61</u>
TOTAL ASSETS	<u><u>57,101.54</u></u>	<u><u>35,463.93</u></u>	<u><u>21,637.61</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
PPP Loan	21,800.00	0.00	21,800.00
403 WITHHELD	378.16	598.16	-220.00
PAYROLL LIABILITIES			
2202 FICA Withholding	74.52	68.20	6.32
2203 Medicare Withholding	17.43	15.95	1.48
2207 Federal Withholding	254.00	130.00	124.00
2209 State Withholding	319.31	451.19	-131.88
PAYROLL LIABILITIES - Other	139.71	139.71	0.00
Total PAYROLL LIABILITIES	<u>804.97</u>	<u>805.05</u>	<u>-0.08</u>
Total Other Current Liabilities	<u>22,983.13</u>	<u>1,403.21</u>	<u>21,579.92</u>
Total Current Liabilities	<u>22,983.13</u>	<u>1,403.21</u>	<u>21,579.92</u>
Total Liabilities	<u>22,983.13</u>	<u>1,403.21</u>	<u>21,579.92</u>
Equity			
FUND BALANCE			
Net Income	31,094.05	34,004.77	-2,910.72
	3,024.36	55.95	2,968.41
Total Equity	<u>34,118.41</u>	<u>34,060.72</u>	<u>57.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,101.54</u></u>	<u><u>35,463.93</u></u>	<u><u>21,637.61</u></u>

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Accrual Basis

Morgan Baptist Association
Statement of Financial Income and Expenses
August 2020

	Aug 20	Jan - Aug 20
Income		
RECEIPTS		
State Board-Medical Insurance	154.00	1,232.00
Salary Supplement-State Board	380.00	3,040.00
CCM Salary Supplement	172.00	1,376.00
4010 Churches In Association	8,141.45	77,340.62
4011 PROJECT CARE RENT	0.00	810.00
4012 St. Board of Missions	6,270.78	51,566.35
4015 Special Emphasis Receipts	-100.00	0.00
4016 Interest Earned	1.08	9.65
4020 Miscellaneous Receipts	0.00	1,575.00
Total RECEIPTS	15,019.31	136,949.62
Total Income	15,019.31	136,949.62
Expense		
Bank Charges	0.00	13.00
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	385.00
Mowing Services	0.00	0.00
Total Building and Grounds Service	55.00	385.00
Financial Services	520.00	2,405.00
Office Expenses		
Alabama Baptist	0.00	507.20
Copler Rental	322.77	2,441.05
Office Supplies/Equip	180.64	597.57
Office Expenses - Other	3.50	28.00
Total Office Expenses	506.91	3,573.82
Postage	0.00	55.00
Office Equipment	145.00	498.18
Utilities		
Hartselle Utilities	172.73	2,327.50
Joe Wheeler	1,207.80	7,594.25
Telephone		
Bellsouth	287.61	2,262.19
Total Telephone	287.61	2,262.19
Total Utilities	1,668.14	12,183.94
Maint/ Repairs and Insurance	615.00	6,205.58
5318 Maintenance & Repairs	0.00	39.24
Insurance	978.83	5,326.26
Total GENERAL EXPENSES	4,488.88	30,672.02
ENGAGEMENT INITIATIVE		
Evangelism Mission Ministry	0.00	30.00
BI-Vocational Mission Ministry	0.00	0.00
Total ENGAGEMENT INITIATIVE	0.00	30.00
MISCELLANEOUS		
5510 Miscellaneous	0.00	0.00
Total MISCELLANEOUS	0.00	0.00
PERSONNEL		
DOM		
5217 DOM Life Insurance	196.29	1,570.32
5210 Salary-Regular	3,208.16	25,665.28
5213 Housing	2,833.34	22,666.72

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Statement of Financial Income and Expenses
August 2020

	Aug 20	Jan - Aug 20
5218 Medical Insurance	307.92	2,155.44
5219 Retirement	598.16	4,785.28
Total DOM	7,143.87	56,843.04
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary		669.50
Covid 19 Self	0.00	
5244 Salary - Other	1,751.00	13,647.50
Total 5244 Salary	1,751.00	14,317.00
Total MINISTRY ASST/OFFICE COORDINATE	1,751.00	14,317.00
STAFF PAYROLL TAXES		
5254 Staff/Medicaid & S.S.	-65.82	737.71
STAFF PAYROLL TAXES - Other	0.00	-538.14
Total STAFF PAYROLL TAXES	-65.82	199.57
Total PERSONNEL	8,829.05	71,359.61
EQUIPPING INITIATIVE		
Vacation Bible School	0.00	798.14
Total EQUIPPING INITIATIVE	0.00	798.14
5061 PROJECT CARE INC.	3,473.00	27,268.00
MINISTRY EXPENSES		
Ministry Expenses	279.67	3,671.34
5040 Lg/Sm Church Ministry	0.00	0.00
5063 Church Planting	-100.00	-100.00
Total MINISTRY EXPENSES	179.67	3,571.34
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	61.59	138.99
5051 Pastoral Ministries	0.00	74.16
Total MISSIONS MINISTRY TEAMS	61.59	213.15
Total Expense	17,032.19	133,925.26
Net Income	-2,012.88	3,024.36

Morgan Baptist Association
Statement of Financial Income and Expenses
January through August 2020

	Jan - Aug 20	Jan - Aug 19	\$ Change
Income			
RECEIPTS			
State Board-Medical Insurance	1,232.00	1,474.88	-242.88
Salary Supplement-State Board	3,040.00	3,040.00	0.00
CCM Salary Supplement	1,376.00	1,376.00	0.00
4010 Churches in Association	77,340.62	82,879.04	-5,538.42
4011 PROJECT CARE RENT	810.00	700.00	110.00
4012 St. Board of Missions	51,566.35	52,951.43	-1,385.08
4015 Special Emphasis Receipts	0.00	0.00	0.00
4016 Interest Earned	9.65	9.76	-0.11
4020 Miscellaneous Receipts	1,575.00	0.00	1,575.00
Total RECEIPTS	136,949.62	142,431.11	-5,481.49
DESIGNATED RECEIPTS			
0802 Disaster Relief	0.00	150.00	-150.00
Total DESIGNATED RECEIPTS	0.00	150.00	-150.00
Total Income	136,949.62	142,581.11	-5,631.49
Expense			
Bank Charges	13.00	66.00	-53.00
GENERAL EXPENSES			
Building and Grounds Service			
Pest Control	385.00	440.00	-55.00
Mowing Services	0.00	0.00	0.00
Total Building and Grounds Service	385.00	440.00	-55.00
Financial Services	2,405.00	2,180.00	225.00
Office Expenses			
Alabama Baptist	507.20	661.10	-153.90
Copier Rental	2,441.05	2,499.80	-58.75
Office Supplies/Equip	597.57	926.75	-329.18
Office Expenses - Other	28.00	224.29	-196.29
Total Office Expenses	3,573.82	4,311.94	-738.12
Postage	55.00	97.25	-42.25
Office Equipment	498.18	244.90	253.28
Utilities			
Hartselle Utilities	2,327.50	2,206.38	121.12
Joe Wheeler	7,594.25	8,702.82	-1,108.57
Telephone			
Bellsouth	2,262.19	2,372.28	-110.09
Total Telephone	2,262.19	2,372.28	-110.09
Total Utilities	12,183.94	13,281.48	-1,097.54
Maint/ Repairs and Insurance	6,205.58	3,575.18	2,630.40
5318 Maintenance & Repairs	39.24	137.99	-98.75
Insurance	5,328.26	6,555.54	-1,229.28
Total GENERAL EXPENSES	30,672.02	30,824.28	-152.26
ENGAGEMENT INITIATIVE			
Evangelism Mission Ministry	30.00	0.00	30.00
BI-Vocational Mission Ministry	0.00	11.87	-11.87
Total ENGAGEMENT INITIATIVE	30.00	11.87	18.13
ENCOURAGEMENT INITIATIVE			
Missions Ministry Teams	0.00	934.00	-934.00
Total ENCOURAGEMENT INITIATIVE	0.00	934.00	-934.00
MISCELLANEOUS			
5510 Miscellaneous	0.00	149.54	-149.54
Total MISCELLANEOUS	0.00	149.54	-149.54
PERSONNEL			
DOM			
5217 DOM Life Insurance	1,570.32	1,773.92	-203.60
5210 Salary-Regular	25,665.28	25,188.72	478.56
5213 Housing	22,666.72	22,666.72	0.00
5218 Medical Insurance	2,155.44	2,949.84	-794.40
5219 Retirement	4,785.28	4,785.28	0.00
Total DOM	56,843.04	57,362.48	-519.44
MINISTRY ASST/OFFICE COORDINATE			
5244 Salary	669.50	0.00	669.50
Covid 19 Self	13,647.50	13,900.00	-252.50
5244 Salary - Other	0.00	0.00	0.00
Total 5244 Salary	14,317.00	13,900.00	417.00
Total MINISTRY ASST/OFFICE COORDINATE	14,317.00	13,900.00	417.00

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Morgan Baptist Association
Statement of Financial Income and Expenses
January through August 2020

	Jan - Aug 20	Jan - Aug 19	\$ Change
STAFF PAYROLL TAXES			
5254 Staff/Medicare & S.S.	737.71	1,091.20	-353.49
STAFF PAYROLL TAXES - Other	-536.14	0.00	-536.14
Total STAFF PAYROLL TAXES	199.57	1,091.20	-891.63
Total PERSONNEL	71,359.61	72,353.68	-994.07
EQUIPPING INITIATIVE			
Vacation Bible School	798.14	2,508.50	-1,710.36
Total EQUIPPING INITIATIVE	798.14	2,508.50	-1,710.36
5061 PROJECT CARE INC.	27,268.00	27,400.00	-132.00
MINISTRY EXPENSES			
Ministry Expenses	3,671.34	7,489.66	-3,818.32
5034 Media Library	0.00	0.00	0.00
5040 Lg/Sm Church Ministry	0.00	0.00	0.00
5063 Church Planting	-100.00	0.00	-100.00
Total MINISTRY EXPENSES	3,571.34	7,489.66	-3,918.32
MISSIONS MINISTRY TEAMS			
5048 Annual Meeting	138.99	574.24	-435.25
5051 Pastoral Ministries	74.16	63.39	10.77
Total MISSIONS MINISTRY TEAMS	213.15	637.63	-424.48
DESIGNATED DISBURSEMENTS			
0802 Disaster Relief	0.00	150.00	-150.00
Total DESIGNATED DISBURSEMENTS	0.00	150.00	-150.00
Total Expense	133,925.26	142,525.16	-8,599.90
Net Income	3,024.36	55.95	2,968.41

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 Cash Basis

**Morgan Baptist Association
 Church Contributions/Donations
 August 2020**

	Aug 20	Jan - Aug 20
AustInville	75.00	630.00
Blue Springs	167.00	1,503.00
Cave Springs	0.00	743.31
Cedar Ridge	117.03	1,664.52
Central	1,166.67	9,333.36
Central Park	625.68	6,339.66
Danville	1,288.37	9,618.70
Decatur, First	0.00	4,500.00
East Highland	917.00	7,331.00
Falkville, First	584.30	3,260.20
FlInt	648.00	5,322.40
Gracepoint	186.00	1,195.00
Gum Springs	0.00	1,200.00
Hartselle, First	250.00	2,000.00
Highland	248.87	2,443.20
Hopewell	0.00	275.00
Lebanon	0.00	2,680.00
Liberty, Hartselle	0.00	978.20
Mt. Carmel	54.00	359.56
Mt. View	25.00	225.00
Mt. Zion	708.00	5,903.00
New Beginnings Baptist	30.00	30.00
New Canaan	286.54	2,354.87
New Center	1,457.07	11,715.33
New Friendship	151.00	1,140.00
New Salem	0.00	1,068.10
Oak Forest	0.00	250.00
Oak Ridge	165.45	1,527.95
Parkview	638.56	5,565.33
Pine Ridge	0.00	1,000.00
Pleasant Hill	0.00	3,366.05
Pt. Mallard Parkway	0.00	775.00
Ryan	210.00	1,337.00
Serenity	1,156.00	1,831.52
Shady Grove	0.00	100.00
Shoal Creek	0.00	1,500.00
Sixteenth Avenue	25.00	228.00
South Chapel Hill	204.61	1,703.46
Southside	270.00	2,518.00
Southwest, Hartselle	52.58	541.62
Trinity	133.66	1,066.64
Tunsel Road	225.00	1,575.00
Unity	38.00	38.00
Valhermoso	100.00	800.00
Vestavia Hills	200.00	1,200.00
Walden Chapel	0.00	1,036.77
Walnut Grove	0.00	500.00
West Hartselle	1,007.84	8,633.22
Westmeade	1,000.00	8,000.00
TOTAL	14,412.23	128,906.97

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Accrual Basis

Morgan Baptist Project Care, Inc.
Statement of Financial Position
As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Money Market	20,028.28	20,014.38	13.90
1100 · RBC Bank			
1101 · General Fund	9,086.94	8,901.03	185.91
1105 · BCM Designated	11,086.27	11,491.27	-405.00
1110 · Disaster Relief Designated	36,888.46	33,172.71	3,715.75
1115 · Caring Place Designated	28,087.69	6,876.79	21,210.90
1130 · English & More Designated	4,423.76	4,466.57	-42.81
1135 · Literacy Team Designated	3,274.17	3,274.17	0.00
1145 · CW Job Corp Designated	216.80	216.80	0.00
1150 · Raceway Ministries Grant	3,783.35	-11,822.78	15,606.13
1170 · Construction Net. MBA Grants	300.00	300.00	0.00
1195 · CCM MBA Grant	1,154.75	1,154.75	0.00
1196 · After School Program	0.00	500.00	-500.00
1197 · Sycamore Bargain Center	36,517.25	44,943.43	-8,426.18
Total 1100 · RBC Bank	134,819.44	103,474.74	31,344.70
Total Checking/Savings	154,847.72	123,489.12	31,358.60
Total Current Assets	154,847.72	123,489.12	31,358.60
Fixed Assets			
Trailer	9,658.89	9,658.89	0.00
Van	30,216.50	30,216.50	0.00
Accumulated Deprecialon	-39,218.00	-39,218.00	0.00
Total Fixed Assets	657.39	657.39	0.00
TOTAL ASSETS	155,505.11	124,146.51	31,358.60
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
PPP Loan Proceeds	8,700.00	0.00	8,700.00
2100 · Payroll Liabilities	1,107.38	1,074.70	32.68
Total Other Current Liabilities	9,807.38	1,074.70	8,732.68
Total Current Liabilities	9,807.38	1,074.70	8,732.68
Total Liabilities	9,807.38	1,074.70	8,732.68
Equity			
3000 · Opening Bal Equity	418.00	418.00	0.00
3900 · Retained Earnings	128,778.26	121,787.43	6,990.83
Net Income	16,501.47	866.38	15,635.09
Total Equity	145,697.73	123,071.81	22,625.92
TOTAL LIABILITIES & EQUITY	155,505.11	124,146.51	31,358.60

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Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
January through August 2020

09/09/20

Accrual Basis

	Jan - Aug 20	Jan - Aug 19	\$ Change
Income			
4100 · MBA Grants	27,784.00	27,400.00	384.00
4200 · Individual Cash	9,459.42	3,049.22	6,410.20
4250 · Sycamore Receipts	5,654.77	16,784.29	-11,129.52
4300 · Church Cash Contributions	19,683.53	19,415.47	268.06
4400 · Other Grants	4,518.82	2,257.74	2,261.08
4500 · Interest Income	9.18	9.28	-0.10
Total Income	67,109.72	68,916.00	-1,806.28
Expense			
Rent	800.00	800.00	0.00
5120 · Rent & Utilities			
Utilities			
BFI	1,140.00	1,000.00	140.00
Total Utilities	1,140.00	1,000.00	140.00
Total 5120 · Rent & Utilities	1,140.00	1,000.00	140.00
5110 · Postage	74.00	67.00	7.00
Office	43.60	0.00	43.60
5100 · General Expenses			
5105 · Office Expenses	0.00	45.00	-45.00
5115 · Office Supplies	0.00	173.57	-173.57
5100 · General Expenses - Other	37.00	24.00	13.00
Total 5100 · General Expenses	37.00	242.57	-205.57
5101 · Insurance-MBA Grant			
Insurance-Building	656.00	478.27	177.73
Insurance - Vehicle	1,352.50	883.00	469.50
Workman's Compensation Insuranc	-131.73	0.00	-131.73
Total 5101 · Insurance-MBA Grant	1,876.77	1,361.27	515.50
5126 · Financial Services	2,300.00	2,500.00	-200.00
5200 · Payroll Expenses			
Director Wages	22,144.48	21,499.52	644.96
Assistant Wages	5,799.52	5,796.00	3.52
5200 · Payroll Expenses - Other	2,193.71	2,144.10	49.61
Total 5200 · Payroll Expenses	30,137.71	29,439.62	698.09
5310 · Bapt. Campus Min. Team Exp.	0.00	525.00	-525.00
5315 · CCM Expenses	0.00	126.75	-126.75
5325 · Disaster Relief Expenses	4,177.76	6,566.74	-2,388.98
5335 · English & More Expenses	42.81	0.00	42.81
5345 · Caring Place Expenses	4,964.21	5,556.52	-592.31
5441 · Raceway Ministries-Design. Exp	3,392.89	7,882.55	-4,489.66
5446 After School Program Expen	29.90	0.00	29.90
5450-Sycamore Bargain Ctr	1,591.60	11,981.60	-10,390.00
Total Expense	50,608.25	68,049.62	-17,441.37
Net Income	16,501.47	866.38	15,635.09

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Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
 August 2020

	Aug 20	Jan - Aug 20
Income		
4100 · MBA Grants	3,473.00	27,784.00
4200 · Individual Cash	1,360.00	9,459.42
4250 · Sycamore Receipts	0.00	5,654.77
4300 · Church Cash Contributions	2,046.58	19,683.53
4400 · Other Grants	0.00	4,518.82
4500 · Interest Income	1.02	9.18
Total Income	6,880.60	67,109.72
Expense		
Rent	100.00	800.00
5120 · Rent & Utilities		
Utilities		
BFI	160.00	1,140.00
Total Utilities	160.00	1,140.00
Total 5120 · Rent & Utilities	160.00	1,140.00
5110 · Postage	0.00	74.00
Office	0.00	43.60
5100 · General Expenses	3.00	37.00
5101 · Insurance-MBA Grant		
Insurance-Building	0.00	656.00
Insurance - Vehicle	0.00	1,352.50
Workman's Compensation Insuranc	0.00	-131.73
Total 5101 · Insurance-MBA Grant	0.00	1,876.77
5126 · Financial Services	250.00	2,300.00
5200 · Payroll Expenses		
Director Wages	2,768.06	22,144.48
Assistant Wages	692.48	5,799.52
5200 · Payroll Expenses - Other	271.72	2,193.71
Total 5200 · Payroll Expenses	3,732.26	30,137.71
5325 · Disaster Relief Expenses	45.00	4,177.76
5335 · English & More Expenses	0.00	42.81
5345 · Caring Place Expenses	370.62	4,964.21
5441 · Raceway Ministries-Design. Exp	0.00	3,392.89
5446 After School Program Expen	29.90	29.90
5450-Sycamore Bargain Ctr	280.70	1,591.60
Total Expense	4,971.48	50,608.25
Net Income	1,909.12	16,501.47