

Morgan Baptist Association
Statement of Financial Position
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	13,854.88
PNC-Savings	21,025.14
Total Checking/Savings	<u>34,880.02</u>
Total Current Assets	<u>34,880.02</u>
TOTAL ASSETS	<u><u>34,880.02</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
403 WITHHELD	575.00
PAYROLL LIABILITIES	
2202 FICA Withholding	142.60
2203 Medicare Withholding	33.35
2207 Federal Withholding	203.00
2209 State Withholding	746.60
PAYROLL LIABILITIES - Other	175.95
Total PAYROLL LIABILITIES	<u>1,301.50</u>
Total Other Current Liabilities	<u>1,876.50</u>
Total Current Liabilities	<u>1,876.50</u>
Total Liabilities	1,876.50
Equity	
FUND BALANCE	17,879.10
Net Income	15,124.42
Total Equity	<u>33,003.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,880.02</u></u>

Morgan Baptist Association
Statement of Financial Income and Expenses
December 2018

01/11/19

Accrual Basis

	Dec 18	Jan - Dec 18
Income		
RECEIPTS		
State Board-Medical Insurance	145.44	872.64
Salary Supplement-State Board	760.00	4,560.00
CCM Salary Supplement	344.00	2,064.00
4010 Churches in Association		
Special Emphasis Recelpts	-1,500.00	-563.00
4010 Churches In Association - Other	12,037.80	126,920.08
Total 4010 Churches in Association	10,537.80	126,357.08
4011 PROJECT CARE RENT	200.00	1,300.00
4012 St. Board of Missions	8,569.98	70,726.02
4015 Special Emphasis Recelpts	0.00	250.00
4016 Interest Earned	0.00	11.99
4020 Miscellaneous Recelpts	500.00	3,014.00
Total RECEIPTS	21,057.22	209,155.73
DESIGNATED RECEIPTS		
0802 Disaster Relief	0.00	2,157.51
0806 ALCAP	0.00	118.50
0807 Children's Home	0.00	118.50
Total DESIGNATED RECEIPTS	0.00	2,394.51
Total Income	21,057.22	211,550.24
Expense		
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	660.00
Monthly Cleaning	0.00	500.00
Mowing Services	200.00	2,450.00
Total Building and Grounds Service	255.00	3,610.00
Financial Services	210.00	2,610.00
Office Expenses		
PNC Safety Deposit Box	0.00	145.00
Alabama Baptist	98.25	1,117.50
Office Expense-Xerox	435.78	3,945.65
Office-Ministry Supplies/Equip	0.00	1,621.67
Office Expenses - Other	79.79	940.34
Total Office Expenses	613.82	7,770.16
Postage	0.00	335.00
5314 Office Equipment	0.00	0.00
5316 Utilities		
Hartselle Utilities	115.29	1,774.63
Joe Wheeler	874.33	14,781.79
Telephone		
Bellsouth	260.10	2,814.57
Total Telephone	260.10	2,814.57
5316 Utilities - Other	0.00	-151.68
Total 5316 Utilities	1,249.72	19,219.31
Maintenance and Repairs	165.00	495.00
5318 Maintenance & Repairs	0.00	1,903.53
5320 Insurance	0.00	5,416.77
Total GENERAL EXPENSES	2,493.54	41,359.77
EQUIPPING INITIATIVE		
Womens' Mission Ministry	54.50	154.50

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Vacation Bible School	0.00	3,681.04
Total EQUIPPING INITIATIVE	54.50	3,835.54
ENGAGEMENT INITIATIVE		
Evangelism Mission Ministry	0.00	0.00
Bi-Vocational Mission Ministry	0.00	100.28
Total ENGAGEMENT INITIATIVE	0.00	100.28
ENCOURAGEMENT INITIATIVE		
Missions Ministry Teams	0.00	300.00
Total ENCOURAGEMENT INITIATIVE	0.00	300.00
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	0.00	150.00
5051 Pastoral Ministries	105.28	943.35
Total MISSIONS MINISTRY TEAMS	105.28	1,093.35
MINISTRY EXPENSES		
5034 Media Library	0.00	0.00
5063 Church Planting	0.00	0.00
Total MINISTRY EXPENSES	0.00	0.00
MISCELLANEOUS		
5510 Miscellaneous	7.41	7.41
Total MISCELLANEOUS	7.41	7.41
PERSONNEL		
DOM		
5217 DOM Life Insurance	0.00	2,267.76
5210 Salary-Regular	3,849.24	35,690.00
5212 Christmas Bonus	1,000.00	1,000.00
5213 Housing	1,958.26	34,000.00
5218 Medical Insurance	195.24	1,424.15
5219 Retirement	575.00	6,900.00
Reimbursement Ministry Expenses		
5214 Ministry Expenses	1,161.80	6,587.09
Total Reimbursement Ministry Expenses	1,161.80	6,587.09
Total DOM	8,739.54	87,869.00
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	2,000.00	16,990.00
5245 Christmas Bonus	300.00	300.00
Total MINISTRY ASST/OFFICE COORDINATE	2,300.00	17,290.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	225.08	1,495.96
Total STAFF PAYROLL TAXES	225.08	1,495.96
RECEPTIONIST		
5240 Salary	0.00	600.00
Total RECEPTIONIST	0.00	600.00
Total PERSONNEL	11,264.62	107,254.96
5061 PROJECT CARE INC.	3,340.00	40,080.00
DESIGNATED DISBURSEMENTS		
0802 Disaster Relief	0.00	2,157.51
0806 ALCAP	0.00	118.50
0807 Children's Home	0.00	118.50

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01/11/19

Accrual Basis

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	Dec 18	Jan - Dec 18
Total DESIGNATED DISBURSEMENTS	0.00	2,394.51
Total Expense	17,265.35	196,425.82
Net Income	3,791.87	15,124.42

Morgan Baptist Association
Church Contributions/Donations
 December 2018

	Dec 18	Jan - Dec 18
Austinville	75.00	1,500.00
Bellview	0.00	2,938.60
Bethlehem/Hartselle	0.00	5,000.00
Blue Springs	167.00	1,737.00
Cave Springs	0.00	640.81
Cedar Ridge	277.20	3,545.45
Central	2,500.00	15,000.00
Central Park	1,202.57	8,462.19
Danville	1,131.30	14,528.38
Decatur, First	750.00	9,000.00
Deer Springs	200.00	300.00
East Highland	2,000.00	11,000.00
Falkville, First	163.49	2,926.84
Flint	604.15	7,271.06
Gracepoint	300.00	1,500.00
Gum Springs	150.00	1,950.00
Hartselle, First	250.00	3,000.00
Highland	313.26	3,931.90
Hopewell	0.00	1,237.50
Lebanon	492.00	5,226.00
Liberty, Hartselle	498.34	944.56
Mt. Carmel	91.44	870.40
Mt. Nebo	0.00	1,015.00
Mt. View	25.00	275.00
Mt. Zion	532.00	7,552.00
New Beginnings Baptist	60.00	440.00
New Canaan	494.77	3,217.80
New Center	1,947.37	11,480.49
New Friendship	150.00	1,617.74
New Salem	233.69	923.43
Oak Forest	500.00	2,000.00
Oak Ridge	210.85	2,757.57
Parkview	602.51	8,340.18
Pine Ridge	0.00	1,050.00
Pleasant Hill	0.00	4,748.80
Pleasant Valley	0.00	240.00
Pt. Mallard Parkway	0.00	1,200.00
Rock Creek	0.00	1,000.00
Ryan	168.00	2,110.00
Serenity	557.00	2,138.00
Shady Grove	0.00	510.00
Shoal Creek	550.00	2,565.00
Sixteenth Avenue	60.00	381.14
South Chapel Hill	177.03	3,127.49
Southside	542.00	3,801.68
Southwest, Hartselle	67.31	588.75
Stoney Acres	0.00	437.12
Trinity	131.00	1,645.00
Tunsel Road	225.00	1,800.00
Vaihermoso	200.00	1,200.00
Vestavia Hills	200.00	2,400.00
Walden Chapel	0.00	1,439.29
West Hartselle	808.50	11,830.93
West Point	0.00	240.00
Westmeade	1,000.00	12,000.00
TOTAL	20,607.78	198,583.10