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07/10/19

Accrual Basis

Morgan Baptist Association
Statement of Financial Position
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	11,777.48
PNC-Savings	21,033.60
Total Checking/Savings	<u>32,811.08</u>
Total Current Assets	<u>32,811.08</u>
TOTAL ASSETS	<u><u>32,811.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
403 WITHHELD	598.16
PAYROLL LIABILITIES	
2202 FICA Withholding	55.80
2203 Medicare Withholding	13.05
2207 Federal Withholding	120.00
2209 State Withholding	689.95
PAYROLL LIABILITIES - Other	139.71
Total PAYROLL LIABILITIES	<u>1,018.51</u>
Total Other Current Liabilities	<u>1,616.67</u>
Total Current Liabilities	<u>1,616.67</u>
Total Liabilities	1,616.67
Equity	
FUND BALANCE	33,504.77
Net Income	-2,310.36
Total Equity	<u>31,194.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,811.08</u></u>

Morgan Baptist Association
Statement of Financial Income and Expenses
 June 2019

	Jun 19	Jan - Jun 19
Income		
RECEIPTS		
State Board-Medical Insurance	184.36	1,106.16
Salary Supplement-State Board	380.00	2,280.00
CCM Salary Supplement	172.00	1,032.00
4010 Churches in Association	11,189.75	59,865.42
4011 PROJECT CARE RENT	100.00	500.00
4012 St. Board of Missions	4,775.78	40,871.91
4015 Special Emphasis Receipts	0.00	-500.00
4016 Interest Earned	1.13	7.21
Total RECEIPTS	16,803.02	105,162.70
DESIGNATED RECEIPTS		
0802 Disaster Relief	0.00	100.00
0829 Hispanic Missions	0.00	467.00
Total DESIGNATED RECEIPTS	0.00	567.00
Total Income	16,803.02	105,729.70
Expense		
Bank Charges	0.00	33.00
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	330.00
Total Building and Grounds Service	55.00	330.00
Financial Services	235.00	1,610.00
Office Expenses		
Alabama Baptist	25.35	391.10
Office Expense-Xerox	311.31	1,936.34
Office-Ministry Supplies/Equip	32.70	713.23
Office Expenses - Other	3.50	199.63
Total Office Expenses	372.86	3,240.30
Postage	0.00	132.25
5314 Office Equipment	89.90	99.90
5316 Utilities		
Hartselle Utilities	47.90	2,109.09
Joe Wheeler	1,009.58	5,833.55
Telephone		
Bellsouth	255.83	1,851.08
Total Telephone	255.83	1,851.08
Total 5316 Utilities	1,313.31	9,793.72
Maintenance and Repairs	615.00	2,345.18
5318 Maintenance & Repairs	0.00	137.99
5320 Insurance	0.00	5,048.28
Total GENERAL EXPENSES	2,681.07	22,737.62
EQUIPPING INITIATIVE		
Vacation Bible School	696.92	2,508.50
Total EQUIPPING INITIATIVE	696.92	2,508.50
ENGAGEMENT INITIATIVE		
BI-Vocational Mission Ministry	11.87	11.87
Total ENGAGEMENT INITIATIVE	11.87	11.87
ENCOURAGEMENT INITIATIVE		
Missions Ministry Teams	0.00	934.00

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Morgan Baptist Association
Statement of Financial Income and Expenses
 June 2019

	Jun 19	Jan - Jun 19
Total ENCOURAGEMENT INITIATIVE	0.00	934.00
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	393.24	393.24
5051 Pastoral Ministries	0.00	63.39
Total MISSIONS MINISTRY TEAMS	393.24	456.63
MINISTRY EXPENSES		
5034 Media Library	0.00	0.00
5063 Church Planting	0.00	0.00
Total MINISTRY EXPENSES	0.00	0.00
MISCELLANEOUS		
5510 Miscellaneous	0.00	79.54
Total MISCELLANEOUS	0.00	79.54
PERSONNEL		
DOM		
5217 DOM Life Insurance	196.29	1,381.34
5210 Salary-Regular	3,148.34	18,890.04
5213 Housing	2,833.34	17,000.04
5218 Medical Insurance	368.73	2,212.38
5219 Retirement	598.16	3,588.96
Reimbursement Ministry Expenses		
5214 Ministry Expenses	524.38	6,414.89
Total Reimbursement Ministry Expenses	524.38	6,414.89
Total DOM	7,669.24	49,487.65
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	1,600.00	10,300.00
Total MINISTRY ASST/OFFICE COORDINATE	1,600.00	10,300.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	122.40	841.25
Total STAFF PAYROLL TAXES	122.40	841.25
Total PERSONNEL	9,391.64	60,628.90
5061 PROJECT CARE INC.	3,425.00	20,550.00
DESIGNATED DISBURSEMENTS		
0802 Disaster Relief	0.00	100.00
Total DESIGNATED DISBURSEMENTS	0.00	100.00
Total Expense	16,599.74	108,040.06
Net Income	203.28	-2,310.36

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Cash Basis

Morgan Baptist Association
Church Contributions/Donations
June 2019

	<u>Jun 19</u>	<u>Jan - Jun 19</u>
Austinville	75.00	450.00
Bellview	0.00	1,886.66
Blue Springs	500.00	1,168.00
Cave Springs	0.00	203.50
Cedar Ridge	238.32	1,616.29
Central	1,166.67	7,000.02
Central Park	577.72	5,010.67
Danville	939.87	6,014.57
Decatur, First	2,250.00	4,500.00
East Highland	916.00	5,588.00
Falkville, First	171.22	1,198.24
Flint	593.60	3,518.05
Gracepoint	300.00	600.00
Gum Springs	150.00	750.00
Hartselle, First	250.00	6,500.00
Highland	298.49	2,504.76
Hopewell	0.00	275.00
Lebanon	424.00	3,213.00
Liberty, Hartselle	440.24	440.24
Mt. Carmel	42.21	408.62
Mt. View	25.00	175.00
Mt. Zion	692.00	5,125.00
New Beginnings Baptist	0.00	60.00
New Canaan	247.00	1,730.81
New Center	782.44	4,843.04
New Friendship	148.00	955.00
New Salem	0.00	449.53
Oak Forest	500.00	1,000.00
Oak Ridge	199.15	1,344.23
Parkview	669.15	4,264.26
Pine Ridge	0.00	100.00
Pleasant Hill	0.00	2,716.91
Pt. Mallard Parkway	0.00	425.00
Ryan	140.00	973.00
Serenity	0.00	1,199.00
Shoal Creek	0.00	1,000.00
Sixteenth Avenue	28.00	193.00
South Chapel Hill	205.20	1,204.23
Southside	272.00	1,956.00
Southwest, Hartselle	59.99	373.07
Stoney Acres	0.00	66.00
Trinity	133.33	861.65
Tunsel Road	225.00	1,350.00
Valhermoso	100.00	600.00
Vestavia Hills	200.00	1,400.00
Walden Chapel	0.00	629.11
West Hartselle	1,005.93	6,897.87
Westmeade	1,000.00	6,000.00
TOTAL	<u>15,965.53</u>	<u>100,737.33</u>

Morgan Baptist Project Care, Inc.
Statement of Financial Position
 As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Money Market	20,011.97
1100 · RBC Bank	
1101 · General Fund	10,083.27
1105 · BCM Designated	11,491.27
1110 · Disaster Relief Designated	32,048.90
1115 · Caring Place Designated	6,450.39
1130 · English & More Designated	4,466.57
1135 · Literacy Team Designated	3,274.17
1145 · CW Job Corp Designated	216.80
1150 · Raceway Ministries Grant	-9,253.03
1170 · Construction Net. MBA Grants	300.00
1195 · CCM MBA Grant	1,154.75
1196 · After School Program	500.00
1197 · Sycamore Bargain Center	42,890.02
Total 1100 · RBC Bank	103,623.11
Total Checking/Savings	123,635.08
Total Current Assets	123,635.08
Fixed Assets	
Traller	9,658.89
Van	30,216.50
Accumulated Deprecialon	-39,218.00
Total Fixed Assets	657.39
TOTAL ASSETS	124,292.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	1,168.66
Total Other Current Liabilities	1,168.66
Total Current Liabilities	1,168.66
Total Liabilities	1,168.66
Equity	
3000 · Opening Bal Equity	418.00
3900 · Retained Earnings	121,787.43
Net Income	918.38
Total Equity	123,123.81
TOTAL LIABILITIES & EQUITY	124,292.47

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
 June 2019

	Jun 19	Jan - Jun 19
Income		
4100 · MBA Grants	3,425.00	20,550.00
4200 · Individual Cash	156.44	2,356.44
4250 · Sycamore Receipts	1,376.04	13,049.49
4300 · Church Cash Contributions	5,389.31	15,131.53
4400 · Other Grants	1,654.80	1,654.80
4500 · Interest Income	1.08	6.87
Total Income	12,002.67	52,749.13
Expense		
Rent	100.00	600.00
5120 · Rent & Utilities		
Utilities		
BFI	125.00	750.00
Total Utilities	125.00	750.00
Total 5120 · Rent & Utilities	125.00	750.00
5110 · Postage	67.00	67.00
5100 · General Expenses		
5105 · Office Expenses	0.00	45.00
5100 · General Expenses - Other	3.00	18.00
Total 5100 · General Expenses	3.00	63.00
5101 · Insurance-MBA Grant		
Insurance-Building	0.00	478.27
Insurance - Vehicle	0.00	883.00
Total 5101 · Insurance-MBA Grant	0.00	1,361.27
5126 · Financial Services	250.00	1,650.00
5200 · Payroll Expenses		
Director Wages	2,687.44	16,124.64
Assistant Wages	672.00	4,284.00
5200 · Payroll Expenses - Other	264.01	1,603.27
Total 5200 · Payroll Expenses	3,623.45	22,011.91
5310 · Bapt. Campus Min. Team Exp.	0.00	525.00
5315 · CCM Expenses	0.00	126.75
5325 · Disaster Relief Expenses	2,412.07	5,737.61
5345 · Caring Place Expenses	519.20	3,325.20
5441 · Raceway Ministries-Design. Exp	77.82	5,312.80
5450-Sycamore Bargain Ctr	2,180.71	10,300.21
Total Expense	9,358.25	51,830.75
Net Income	2,644.42	918.38

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