

Morgan Baptist Association
Statement of Financial Position
As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	10,093.76
PNC-Savings	21,029.93
Total Checking/Savings	<u>31,123.69</u>
Total Current Assets	<u>31,123.69</u>
TOTAL ASSETS	<u><u>31,123.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
403 WITHHELD	488.16
PAYROLL LIABILITIES	
2202 FICA Withholding	55.80
2203 Medicare Withholding	13.05
2207 Federal Withholding	120.00
2209 State Withholding	673.32
PAYROLL LIABILITIES - Other	128.31
Total PAYROLL LIABILITIES	<u>990.48</u>
Total Other Current Liabilities	<u>1,478.64</u>
Total Current Liabilities	<u>1,478.64</u>
Total Liabilities	1,478.64
Equity	
FUND BALANCE	33,504.77
Net Income	-3,859.72
Total Equity	<u>29,645.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,123.69</u></u>

Morgan Baptist Association

Statement of Financial Income and Expenses

04/10/19

March 2019

Accrual Basis

	Mar 19	Jan - Mar 19
Income		
RECEIPTS		
State Board-Medical Insurance	184.36	553.08
Salary Supplement-State Board	380.00	1,140.00
CCM Salary Supplement	172.00	516.00
4010 Churches in Association	10,918.65	30,653.66
4011 PROJECT CARE RENT	100.00	200.00
4012 St. Board of Missions	4,533.14	19,935.05
4015 Special Emphasis Receipts	0.00	-500.00
4016 Interest Earned	1.17	3.54
Total RECEIPTS	16,289.32	52,501.33
DESIGNATED RECEIPTS		
0829 Hispanic Missions	0.00	467.00
Total DESIGNATED RECEIPTS	0.00	467.00
Total Income	16,289.32	52,968.33
Expense		
Bank Charges	33.00	33.00
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	165.00
Total Building and Grounds Service	55.00	165.00
Financial Services		
Office Expenses	235.00	805.00
Alabama Baptist	96.60	244.80
Office Expense-Xerox	0.00	991.68
Office-Ministry Supplies/Equip	5.45	506.94
Office Expenses - Other	17.56	189.13
Total Office Expenses	119.61	1,932.55
Postage	35.00	69.00
5314 Office Equipment	0.00	0.00
5316 Utilities		
Hartselle Utilities	417.11	1,612.94
Joe Wheeler	1,069.14	3,147.41
Telephone		
Bellsouth	256.86	1,083.59
Total Telephone	256.86	1,083.59
Total 5316 Utilities	1,743.11	5,843.94
Maintenance and Repairs	165.00	527.68
5318 Maintenance & Repairs	0.00	137.99
5320 Insurance	437.08	2,637.48
Total GENERAL EXPENSES	2,789.80	12,118.64
EQUIPPING INITIATIVE		
Vacation Bible School	425.24	1,157.22
Total EQUIPPING INITIATIVE	425.24	1,157.22
ENCOURAGEMENT INITIATIVE		
Missions Ministry Teams	467.00	934.00
Total ENCOURAGEMENT INITIATIVE	467.00	934.00
MINISTRY EXPENSES		
5034 Media Library	0.00	0.00
5063 Church Planting	0.00	0.00

Morgan Baptist Association
Statement of Financial Income and Expenses
March 2019

04/10/19

Accrual Basis

	Mar 19	Jan - Mar 19
Total MINISTRY EXPENSES	0.00	0.00
MISCELLANEOUS		
5510 Miscellaneous	-0.22	55.02
Total MISCELLANEOUS	-0.22	55.02
PERSONNEL		
DOM		
5217 DOM Life Insurance	188.98	792.47
5210 Salary-Regular	3,148.34	9,445.02
5213 Housing	2,833.34	8,500.02
5218 Medical Insurance	368.73	1,106.19
5219 Retirement	598.16	1,794.48
Reimbursement Ministry Expenses		
5214 Ministry Expenses	719.44	5,084.94
Total Reimbursement Ministry Expenses	719.44	5,084.94
Total DOM	7,856.99	26,723.12
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	1,600.00	5,100.00
Total MINISTRY ASST/OFFICE COORDINATE	1,600.00	5,100.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	132.00	432.05
Total STAFF PAYROLL TAXES	132.00	432.05
Total PERSONNEL	9,588.99	32,255.17
5061 PROJECT CARE INC.	3,425.00	10,275.00
Total Expense	16,728.81	56,828.05
Net Income	-439.49	-3,859.72

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04/10/19

Cash Basis

Morgan Baptist Association
Church Contributions/Donations
March 2019

	<u>Mar 19</u>	<u>Jan - Mar 19</u>
Austinville	75.00	225.00
Bellview	0.00	1,886.66
Blue Springs	167.00	501.00
Cedar Ridge	262.23	853.25
Central	1,166.67	3,500.01
Central Park	637.34	2,993.09
Danville	1,083.74	2,951.53
Decatur, First	2,250.00	2,250.00
East Highland	916.00	2,840.00
Falkville, First	171.37	638.64
Flint	653.05	1,909.95
Gracepoint	300.00	300.00
Gum Springs	150.00	450.00
Hartselle, First	250.00	750.00
Highland	429.03	1,408.11
Hopewell	0.00	275.00
Lebanon	0.00	1,376.00
Mt. Carmel	50.94	167.54
Mt. View	25.00	100.00
Mt. Zion	659.00	2,797.00
New Beginnings Baptist	60.00	60.00
New Canaan	265.82	875.61
New Center	1,179.69	3,054.77
New Friendship	132.00	493.00
New Salem	0.00	238.58
Oak Forest	500.00	500.00
Oak Ridge	182.60	656.80
Parkview	538.74	2,144.91
Pine Ridge	0.00	100.00
Pleasant Hill	0.00	1,487.36
Pt. Mallard Parkway	0.00	300.00
Ryan	125.00	481.00
Serenity	0.00	625.00
Shoal Creek	0.00	500.00
Sixteenth Avenue	0.00	63.00
South Chapel Hill	174.75	580.86
Southside	306.00	1,004.00
Southwest, Hartselle	60.23	189.81
Trinity	133.33	461.66
Tunsel Road	225.00	675.00
Valhermoso	100.00	300.00
Vestavia Hills	200.00	600.00
Walden Chapel	0.00	308.71
West Hartselle	1,022.26	3,715.86
Westmeade	1,000.00	3,000.00
TOTAL	<u>15,451.79</u>	<u>50,588.71</u>

Morgan Baptist Project Care, Inc.
Statement of Financial Position
As of March 31, 2019

Mar 31, 19

ASSETS	
Current Assets	
Checking/Savings	
Money Market	20,008.47
1100 · RBC Bank	
1101 · General Fund	11,692.04
1105 · BCM Designated	11,491.27
1110 · Disaster Relief Designated	29,307.87
1115 · Caring Place Designated	5,687.26
1130 · English & More Designated	4,466.57
1135 · Literacy Team Designated	3,274.17
1145 · CW Job Corp Designated	216.80
1150 · Raceway Ministries Grant	-7,037.23
1170 · Construction Net. MBA Grants	300.00
1195 · CCM MBA Grant	1,154.75
1196 · After School Program	500.00
1197 · Sycamore Bargain Center	44,047.08
Total 1100 · RBC Bank	105,100.58
Total Checking/Savings	125,109.05
Total Current Assets	125,109.05
Fixed Assets	
Trailer	9,658.89
Van	30,216.50
Accumulated Depreciaion	-39,218.00
Total Fixed Assets	657.39
TOTAL ASSETS	125,766.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	1,174.41
Total Other Current Liabilities	1,174.41
Total Current Liabilities	1,174.41
Total Liabilities	1,174.41
Equity	
3000 · Opening Bal Equity	418.00
3900 · Retained Earnings	121,787.43
Net Income	2,386.60
Total Equity	124,592.03
TOTAL LIABILITIES & EQUITY	125,766.44

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
March 2019

	Mar 19	Jan - Mar 19
Income		
4100 · MBA Grants	3,425.00	10,275.00
4200 · Individual Cash	870.00	1,275.00
4250 · Sycamore Receipts	3,498.00	7,470.90
4300 · Church Cash Contributions	1,481.64	5,777.25
4500 · Interest Income	1.11	3.37
Total Income	9,275.75	24,801.52
Expense		
Rent	100.00	300.00
5120 · Rent & Utilities		
Utilities		
BFI	0.00	250.00
Total Utilities	0.00	250.00
Total 5120 · Rent & Utilities	0.00	250.00
5100 · General Expenses		
5105 · Office Expenses	45.00	45.00
5100 · General Expenses - Other	3.00	9.00
Total 5100 · General Expenses	48.00	54.00
5101 · Insurance-MBA Grant		
Insurance - Vehicle	883.00	883.00
Total 5101 · Insurance-MBA Grant	883.00	883.00
5126 · Financial Services	250.00	800.00
5200 · Payroll Expenses		
Director Wages	2,687.44	8,062.32
Assistant Wages	672.00	2,100.00
5200 · Payroll Expenses - Other	263.98	798.41
Total 5200 · Payroll Expenses	3,623.42	10,960.73
5310 · Bapt. Campus Min. Team Exp.	525.00	525.00
5315 · CCM Expenses	0.00	126.75
5325 · Disaster Relief Expenses	3,262.09	1,503.53
5345 · Caring Place Expenses	920.31	1,583.22
5441 · Raceway Ministries-Design. Exp	2,422.00	2,672.00
5450-Sycamore Bargain Ctr	1,637.59	2,756.69
Total Expense	13,671.41	22,414.92
Net Income	-4,395.66	2,386.60