

2:21 PM
09/10/19
Accrual Basis

Morgan Baptist Association
Statement of Financial Position
As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	13,927.78
PNC-Savings	21,036.15
Total Checking/Savings	<u>34,963.93</u>
Total Current Assets	<u>34,963.93</u>
TOTAL ASSETS	<u><u>34,963.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
403 WITHHELD	598.16
PAYROLL LIABILITIES	
2202 FICA Withholding	68.20
2203 Medicare Withholding	15.95
2207 Federal Withholding	130.00
2209 State Withholding	451.19
PAYROLL LIABILITIES - Other	139.71
Total PAYROLL LIABILITIES	<u>805.05</u>
Total Other Current Liabilities	<u>1,403.21</u>
Total Current Liabilities	<u>1,403.21</u>
Total Liabilities	1,403.21
Equity	
FUND BALANCE	33,504.77
Net Income	55.95
Total Equity	<u>33,560.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,963.93</u></u>

2:21 PM

09/10/19

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Morgan Baptist Association
Statement of Financial Income and Expenses
August 2019

	Aug 19	Jan - Aug 19
Income		
RECEIPTS		
State Board-Medical Insurance	184.36	1,474.88
Salary Supplement-State Board	380.00	3,040.00
CCM Salary Supplement	172.00	1,376.00
4010 Churches In Association	8,623.40	82,879.04
4011 PROJECT CARE RENT	100.00	700.00
4012 St. Board of Missions	7,894.63	52,951.43
4015 Special Emphasis Receipts	0.00	-500.00
4016 Interest Earned	1.21	9.76
Total RECEIPTS	17,355.60	141,931.11
DESIGNATED RECEIPTS		
0802 Disaster Relief	0.00	150.00
0829 Hispanic Missions	0.00	467.00
Total DESIGNATED RECEIPTS	0.00	617.00
Total Income	17,355.60	142,548.11
Expense		
Bank Charges	0.00	33.00
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	440.00
Total Building and Grounds Service	55.00	440.00
Financial Services	335.00	2,180.00
Office Expenses		
Alabama Baptist	270.00	661.10
Office Expense-Xerox	278.49	2,499.80
Office-Ministry Supplies/Equip	137.48	926.75
Office Expenses - Other	21.16	224.29
Total Office Expenses	707.13	4,311.94
Postage	-35.00	97.25
5314 Office Equipment	145.00	244.90
5316 Utilities		
Hartselle Utilities	49.39	2,206.38
Joe Wheeler	1,483.16	8,702.82
Telephone		
Bellsouth	260.60	2,372.28
Total Telephone	260.60	2,372.28
Total 5316 Utilities	1,793.15	13,281.48
Maintenance and Repairs	465.00	3,575.18
5318 Maintenance & Repairs	0.00	137.99
5320 Insurance	502.42	6,555.54
Total GENERAL EXPENSES	3,967.70	30,824.28
EQUIPPING INITIATIVE		
Vacation Bible School	0.00	2,508.50
Total EQUIPPING INITIATIVE	0.00	2,508.50
ENGAGEMENT INITIATIVE		
BI-Vocational Mission Ministry	0.00	11.87
Total ENGAGEMENT INITIATIVE	0.00	11.87
ENCOURAGEMENT INITIATIVE		
Missions Ministry Teams	0.00	934.00

2:21 PM
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 August 2019

	Aug 19	Jan - Aug 19
Total ENCOURAGEMENT INITIATIVE	0.00	934.00
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	0.00	574.24
5051 Pastoral Ministries	0.00	63.39
Total MISSIONS MINISTRY TEAMS	0.00	637.63
MINISTRY EXPENSES		
5034 Media Library	0.00	0.00
5063 Church Planting	0.00	0.00
Total MINISTRY EXPENSES	0.00	0.00
MISCELLANEOUS		
5510 Miscellaneous	0.00	149.54
Total MISCELLANEOUS	0.00	149.54
PERSONNEL		
DOM		
5217 DOM Life Insurance	196.29	1,773.92
5210 Salary-Regular	3,148.34	25,186.72
5213 Housing	2,833.34	22,666.72
5218 Medical Insurance	368.73	2,949.84
5219 Retirement	598.16	4,785.28
Reimbursement Ministry Expenses		
5214 Ministry Expenses	567.42	7,489.66
Total Reimbursement Ministry Expenses	567.42	7,489.66
Total DOM	7,712.28	64,852.14
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	1,700.00	13,900.00
Total MINISTRY ASST/OFFICE COORDINATE	1,700.00	13,900.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	130.05	1,116.65
STAFF PAYROLL TAXES - Other	0.00	-25.45
Total STAFF PAYROLL TAXES	130.05	1,091.20
Total PERSONNEL	9,542.33	79,843.34
5061 PROJECT CARE INC.	3,425.00	27,400.00
DESIGNATED DISBURSEMENTS		
0802 Disaster Relief	0.00	150.00
Total DESIGNATED DISBURSEMENTS	0.00	150.00
Total Expense	16,935.03	142,492.16
Net Income	420.57	55.95

2:20 PM
 09/10/19
 Cash Basis

**Morgan Baptist Association
 Church Contributions/Donations
 August 2019**

	Aug 19	Jan - Aug 19
Austinville	75.00	600.00
Bellview	0.00	1,886.66
Blue Springs	334.00	1,502.00
Cave Springs	223.65	427.15
Cedar Ridge	0.00	1,893.67
Central	1,166.67	9,333.36
Central Park	582.90	6,400.71
Danville	969.20	7,952.97
Decatur, First	0.00	4,500.00
East Highland	916.00	7,420.00
Falkville, First	145.28	1,558.37
Flint	690.00	4,794.75
Gracepoint	0.00	600.00
Gum Springs	150.00	1,200.00
Hartselle, First	250.00	7,000.00
Highland	401.17	3,255.47
Hopewell	0.00	275.00
Lebanon	412.00	3,625.00
Liberty, Hartselle	0.00	440.24
Mt. Carmel	52.00	529.95
Mt. View	25.00	225.00
Mt. Zion	730.00	6,853.00
New Beginnings Baptist	203.00	263.00
New Canaan	239.46	2,263.62
New Center	996.79	6,805.03
New Friendship	130.00	1,271.00
New Salem	351.10	800.63
Oak Forest	500.00	1,500.00
Oak Ridge	198.00	1,765.88
Parkview	519.14	5,485.72
Pine Ridge	400.00	500.00
Pleasant Hill	1,064.04	3,780.95
Pt. Mallard Parkway	0.00	725.00
River City Baptist Church	50.00	100.00
Rock Creek	0.00	5,000.00
Ryan	132.00	1,305.00
Serenity	619.00	1,818.00
Shoal Creek	0.00	1,500.00
Sixteenth Avenue	28.00	251.00
South Chapel Hill	160.20	1,625.25
Southside	279.00	2,235.00
Southwest, Hartselle	71.31	507.08
Stoney Acres	0.00	66.00
Trinity	133.33	1,128.31
Tunsel Road	450.00	1,800.00
Valhermoso	100.00	800.00
Vestavia Hills	200.00	1,800.00
Walden Chapel	0.00	899.61
Walnut Grove	700.00	700.00
West Hartselle	870.79	8,861.09
Westmeade	1,000.00	8,000.00
TOTAL	16,518.03	135,830.47

4:16 PM

09/10/19

Accrual Basis

Morgan Baptist Project Care, Inc.
Statement of Financial Position
 As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Money Market	20,014.38
1100 · RBC Bank	
1101 · General Fund	8,901.03
1105 · BCM Designated	11,491.27
1110 · Disaster Relief Designated	33,172.71
1115 · Carling Place Designated	6,876.79
1130 · English & More Designated	4,466.57
1135 · Literacy Team Designated	3,274.17
1145 · CW Job Corp Designated	216.80
1150 · Raceway Ministries Grant	-11,822.78
1170 · Construction Net. MBA Grants	300.00
1195 · CCM MBA Grant	1,154.75
1196 · After School Program	500.00
1197 · Sycamore Bargain Center	45,359.13
Total 1100 · RBC Bank	103,890.44
Total Checking/Savings	123,904.82
Total Current Assets	123,904.82
Fixed Assets	
Trailer	9,658.89
Van	30,216.50
Accumulated Depreciation	-39,218.00
Total Fixed Assets	657.39
TOTAL ASSETS	124,562.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	1,074.70
Total Other Current Liabilities	1,074.70
Total Current Liabilities	1,074.70
Total Liabilities	1,074.70
Equity	
3000 · Opening Bal Equity	418.00
3900 · Retained Earnings	121,787.43
Net Income	1,282.08
Total Equity	123,487.51
TOTAL LIABILITIES & EQUITY	124,562.21

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
 August 2019

	Aug 19	Jan - Aug 19
Income		
4100 · MBA Grants	3,425.00	27,400.00
4200 · Individual Cash	350.00	3,049.22
4250 · Sycamore Recelpts	2,385.63	17,199.99
4300 · Church Cash Contributions	1,668.01	19,415.47
4400 · Other Grants	602.94	2,257.74
4500 · Interest Income	1.15	9.28
Total Income	8,432.73	69,331.70
Expense		
Rent	100.00	800.00
5120 · Rent & Utililties		
Utilities		
BFI	125.00	1,000.00
Total Utililties	125.00	1,000.00
Total 5120 · Rent & Utililties	125.00	1,000.00
5110 · Postage	0.00	67.00
5100 · General Expenses		
5105 · Office Expenses	0.00	45.00
5115 · Office Supplies	173.57	173.57
5100 · General Expenses - Other	3.00	24.00
Total 5100 · General Expenses	176.57	242.57
5101 · Insurance-MBA Grant		
Insurance-Building	0.00	478.27
Insurance - Vehicle	0.00	883.00
Total 5101 · Insurance-MBA Grant	0.00	1,361.27
5126 · Financial Services	600.00	2,500.00
5200 · Payroll Expenses		
Director Wages	2,687.44	21,499.52
Assistant Wages	672.00	5,796.00
5200 · Payroll Expenses - Other	263.98	2,144.10
Total 5200 · Payroll Expenses	3,623.42	29,439.62
5310 · Bapt. Campus Min. Team Exp.	0.00	525.00
5315 · CCM Expenses	0.00	126.75
5325 · Disaster Relief Expenses	745.86	6,566.74
5345 · Caring Place Expenses	2,077.59	5,556.52
5441 · Raceway MinIstries-Design. Exp	2,569.75	7,882.55
5450-Sycamore Bargain Ctr	807.97	11,981.60
Total Expense	10,826.16	68,049.62
Net Income	-2,393.43	1,282.08