

Morgan Baptist Association
Statement of Financial Position
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
PNC Bank	11,730.42	14,854.88
PNC-Savings	21,041.11	21,026.39
Total Checking/Savings	32,771.53	35,881.27
Total Current Assets	32,771.53	35,881.27
TOTAL ASSETS	32,771.53	35,881.27
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
403 WITHHELD	320.24	575.00
PAYROLL LIABILITIES		
2202 FICA Withholding	80.60	142.60
2203 Medicare Withholding	18.85	33.35
2207 Federal Withholding	140.00	203.00
2209 State Withholding	670.16	746.60
PAYROLL LIABILITIES - Other	139.71	175.95
Total PAYROLL LIABILITIES	1,049.32	1,301.50
Total Other Current Liabilities	1,369.56	1,876.50
Total Current Liabilities	1,369.56	1,876.50
Total Liabilities	1,369.56	1,876.50
Equity		
FUND BALANCE	34,004.77	17,879.10
Net Income	-2,602.80	16,125.67
Total Equity	31,401.97	34,004.77
TOTAL LIABILITIES & EQUITY	32,771.53	35,881.27

Morgan Baptist Association
Statement of Financial Income and Expenses
 January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change
Income			
RECEIPTS			
State Board-Medical Insurance	2,212.32	872.64	1,339.68
Salary Supplement-State Board	4,560.00	4,560.00	0.00
CCM Salary Supplement	2,064.00	2,064.00	0.00
4010 Churches in Association			
Special Emphasis Receipts	0.00	437.00	-437.00
4010 Churches in Association - Other	121,750.29	126,920.08	-5,169.79
Total 4010 Churches in Association	121,750.29	127,357.08	-5,606.79
4011 PROJECT CARE RENT	1,200.00	1,300.00	-100.00
4012 St. Board of Missions	76,041.61	70,726.02	5,315.59
4015 Special Emphasis Receipts	0.00	900.00	-900.00
4016 Interest Earned	18.11	13.24	4.87
4020 Miscellaneous Receipts	0.00	2,364.00	-2,364.00
Total RECEIPTS	207,846.33	210,156.98	-2,310.65
DESIGNATED RECEIPTS			
0802 Disaster Relief	170.00	2,157.51	-1,987.51
0806 ALCAP	186.50	118.50	68.00
0807 Children's Home	186.50	118.50	68.00
Total DESIGNATED RECEIPTS	543.00	2,394.51	-1,851.51
Total Income	208,369.33	212,551.49	-4,162.16
Expense			
Bank Charges	66.00	0.00	66.00
GENERAL EXPENSES			
Building and Grounds Service			
Pest Control	660.00	660.00	0.00
Monthly Cleaning	0.00	500.00	-500.00
Mowing Services	0.00	2,450.00	-2,450.00
Total Building and Grounds Service	660.00	3,610.00	-2,950.00
Financial Services			
Office Expenses	3,220.00	2,610.00	610.00
Office Expenses			
PNC Safety Deposit Box	0.00	145.00	-145.00
Alabama Baptist	864.50	1,117.50	-253.00
Office Expense-Xerox	4,154.91	3,945.65	209.26
Office-Ministry Supplies/Equip	1,046.63	1,621.67	-575.04
Office Expenses - Other	238.29	940.34	-702.05
Total Office Expenses	6,304.33	7,770.16	-1,465.83
Postage	107.35	335.00	-227.65
5314 Office Equipment	339.59	0.00	339.59
5316 Utilities			
Hartselle Utilities	2,823.59	1,774.63	1,048.96
Joe Wheeler	12,850.46	14,781.79	-1,931.33
Telephone			
Bellsouth	3,454.26	2,814.57	639.69
Total Telephone	3,454.26	2,814.57	639.69
5316 Utilities - Other	0.00	-151.68	151.68
Total 5316 Utilities	19,128.31	19,219.31	-91.00
Maintenance and Repairs			
5318 Maintenance & Repairs	4,835.18	495.00	4,340.18
5320 Insurance	275.16	1,903.53	-1,628.37
Total GENERAL EXPENSES	43,450.14	41,359.77	2,090.37
EQUIPPING INITIATIVE			
Womens' Mission Ministry	0.00	154.50	-154.50
Vacation Bible School	2,508.50	3,681.04	-1,172.54
Total EQUIPPING INITIATIVE	2,508.50	3,835.54	-1,327.04
ENGAGEMENT INITIATIVE			
Evangelism Mission Ministry	0.00	0.00	0.00
BI-Vocational Mission Ministry	11.87	100.28	-88.41
Total ENGAGEMENT INITIATIVE	11.87	100.28	-88.41
ENCOURAGEMENT INITIATIVE			
Missions Ministry Teams	934.00	300.00	634.00
Total ENCOURAGEMENT INITIATIVE	934.00	300.00	634.00
MISSIONS MINISTRY TEAMS			
5048 Annual Meeting	1,591.30	150.00	1,441.30
5051 Pastoral Ministries	63.39	943.35	-879.96
Total MISSIONS MINISTRY TEAMS	1,654.69	1,093.35	561.34

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Accrual Basis

Morgan Baptist Association
Statement of Financial Income and Expenses
 January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change
MINISTRY EXPENSES			
5034 Media Library	0 00	0 00	0 00
5063 Church Planting	100 00	0 00	100 00
Total MINISTRY EXPENSES	100 00	0 00	100 00
MISCELLANEOUS			
5510 Miscellaneous	284 89	7 41	277 48
Total MISCELLANEOUS	284 89	7 41	277 48
PERSONNEL			
DOM			
5217 DOM Life Insurance	2,559 08	2,267 76	291 32
5210 Salary-Regular	37,780 08	35,690 00	2,090 08
5212 Christmas Bonus	600 00	1,000 00	-400 00
5213 Housing	34,000 00	34,000 00	0 00
5218 Medical Insurance	4,589 01	1,424 15	3,164 86
5219 Retirement	6,900 00	6,900 00	0 00
Reimbursement Ministry Expenses			
5214 Ministry Expenses	10,860 33	6,587 09	4,273 24
Total Reimbursement Ministry Expenses	10,860 33	6,587 09	4,273 24
Total DOM	97,288 50	87,869 00	9,419 50
MINISTRY ASST/OFFICE COORDINATE			
5244 Salary	20,900 00	16,990 00	3,910 00
5245 Christmas Bonus	200 00	300 00	-100 00
Total MINISTRY ASST/OFFICE COORDINATE	21,100 00	17,290 00	3,810 00
STAFF PAYROLL TAXES			
5254 Staff/Medicare & S.S.	1,450 54	1,495 96	-45 42
Total STAFF PAYROLL TAXES	1,450 54	1,495 96	-45 42
RECEPTIONIST			
5240 Salary	0 00	600 00	-600 00
Total RECEPTIONIST	0 00	600 00	-600 00
PERSONNEL - Other	500 00	0 00	500 00
Total PERSONNEL	120,339 04	107,254 96	13,084 08
5061 PROJECT CARE INC.	41,100 00	40,080 00	1,020 00
DESIGNATED DISBURSEMENTS			
0802 Disaster Relief	170 00	2,157 51	-1,987 51
0806 ALCAP	186 50	118 50	68 00
0807 Children's Home	186 50	118 50	68 00
Total DESIGNATED DISBURSEMENTS	543 00	2,394 51	-1,851 51
Total Expense	210,992 13	196,425 82	14,566 31
Net Income	-2,602 80	16,125 67	-18,728 47

Morgan Baptist Association
Statement of Financial Income and Expenses
December 2019

	Dec 19	Jan - Dec 19
Income		
RECEIPTS		
State Board-Medical Insurance	184.36	2,212.32
Salary Supplement-State Board	380.00	4,560.00
CCM Salary Supplement	172.00	2,064.00
4010 Churches In Association	11,515.16	121,750.29
4011 PROJECT CARE RENT	100.00	1,200.00
4012 St. Board of Missions	4,717.40	76,041.61
4015 Special Emphasis Receipts	0.00	0.00
4016 Interest Earned	1.29	18.11
Total RECEIPTS	17,070.21	207,846.33
DESIGNATED RECEIPTS		
0802 Disaster Relief	0.00	170.00
0806 ALCAP	0.00	186.50
0807 Children's Home	0.00	186.50
Total DESIGNATED RECEIPTS	0.00	543.00
Total Income	17,070.21	208,389.33
Expense		
Bank Charges	0.00	66.00
GENERAL EXPENSES		
Building and Grounds Service		
Pest Control	55.00	660.00
Total Building and Grounds Service	55.00	660.00
Financial Services	335.00	3,220.00
Office Expenses		
Alabama Baptist	0.00	864.50
Office Expense-Xerox	396.72	4,154.91
Office-Ministry Supplies/Equip	0.00	1,046.63
Office Expenses - Other	3.50	238.29
Total Office Expenses	400.22	6,304.33
Postage	0.00	107.35
5314 Office Equipment	94.69	339.59
5316 Utilities		
Hartselle Utilities	342.05	2,823.59
Joe Wheeler	1,094.76	12,850.46
Telephone		
Bellsouth	279.61	3,454.26
Total Telephone	279.61	3,454.26
Total 5316 Utilities	1,716.42	19,128.31
Maintenance and Repairs	165.00	4,835.18
5318 Maintenance & Repairs	0.00	275.16
5320 Insurance	0.00	8,580.22
Total GENERAL EXPENSES	2,766.33	43,450.14
EQUIPPING INITIATIVE		
Vacation Bible School	0.00	2,508.50
Total EQUIPPING INITIATIVE	0.00	2,508.50
ENGAGEMENT INITIATIVE		
BI-Vocational Mission Ministry	0.00	11.87
Total ENGAGEMENT INITIATIVE	0.00	11.87
ENCOURAGEMENT INITIATIVE		

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Accrual Basis

Morgan Baptist Association
Statement of Financial Income and Expenses
December 2019

	Dec 19	Jan - Dec 19
Missions Ministry Teams	0.00	934.00
Total ENCOURAGEMENT INITIATIVE	0.00	934.00
MISSIONS MINISTRY TEAMS		
5048 Annual Meeting	0.00	1,591.30
5051 Pastoral Ministries	0.00	63.39
Total MISSIONS MINISTRY TEAMS	0.00	1,654.69
MINISTRY EXPENSES		
5034 Media Library	0.00	0.00
5063 Church Planting	0.00	100.00
Total MINISTRY EXPENSES	0.00	100.00
MISCELLANEOUS		
5510 Miscellaneous	125.35	284.89
Total MISCELLANEOUS	125.35	284.89
PERSONNEL		
DOM		
5217 DOM Life Insurance	196.29	2,559.08
5210 Salary-Regular	3,148.34	37,780.08
5212 Christmas Bonus	0.00	600.00
5213 Housing	2,833.26	34,000.00
5218 Medical Insurance	406.73	4,589.01
5219 Retirement	320.24	6,900.00
Reimbursement Ministry Expenses		
5214 Ministry Expenses	574.29	10,860.33
Total Reimbursement Ministry Expenses	574.29	10,860.33
Total DOM	7,479.15	97,288.50
MINISTRY ASST/OFFICE COORDINATE		
5244 Salary	1,800.00	20,900.00
5245 Christmas Bonus	0.00	200.00
Total MINISTRY ASST/OFFICE COORDINATE	1,800.00	21,100.00
STAFF PAYROLL TAXES		
5254 Staff/Medicare & S.S.	137.70	1,450.54
Total STAFF PAYROLL TAXES	137.70	1,450.54
PERSONNEL - Other	0.00	500.00
Total PERSONNEL	9,416.85	120,339.04
5061 PROJECT CARE INC.	3,425.00	41,100.00
DESIGNATED DISBURSEMENTS		
0802 Disaster Relief	0.00	170.00
0806 ALCAP	0.00	186.50
0807 Children's Home	0.00	186.50
Total DESIGNATED DISBURSEMENTS	0.00	543.00
Total Expense	15,733.53	210,992.13
Net Income	1,336.68	-2,602.80

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Cash Basis

Morgan Baptist Association Church Contributions/Donations December 2019

	Dec 19	Jan - Dec 19
Austinville	75.00	900.00
Bellview	0.00	1,886.66
Blue Springs	0.00	2,000.00
Cave Springs	0.00	630.01
Cedar Ridge	234.72	2,828.26
Central	2,333.30	14,000.00
Central Park	556.26	8,861.36
Danville	961.21	12,138.69
Decatur, First	2,250.00	9,500.00
Deer Springs	200.00	200.00
East Highland	916.00	11,084.00
Falkville, First	150.29	1,959.28
Flint	450.38	6,877.09
Gracepoint	0.00	900.00
Gum Springs	0.00	1,650.00
Hartselle, First	250.00	7,500.00
Highland	377.75	4,659.98
Hopewell	0.00	412.50
Lebanon	498.00	5,658.00
Liberty, Hartselle	0.00	440.24
Mt. Carmel	44.43	714.70
Mt. Nebo	0.00	945.00
Mt. View	0.00	300.00
Mt. Zion	689.00	9,723.00
New Beginnings Baptist	0.00	263.00
New Canaan	227.72	3,301.95
New Center	1,232.44	11,392.37
New Friendship	129.00	1,884.00
New Salem	0.00	1,018.25
Oak Forest	0.00	1,500.00
Oak Ridge	182.15	2,632.53
Parkview	485.44	8,261.61
Pine Ridge	0.00	500.00
Pines	0.00	500.00
Pleasant Hill	0.00	5,061.23
Pt. Mallard Parkway	0.00	1,025.00
River City Baptist Church	0.00	250.00
Rock Creek	0.00	5,000.00
Ryan	166.00	2,051.00
Serenity	0.00	2,469.00
Shoal Creek	0.00	2,000.00
Sixteenth Avenue	0.00	332.00
South Chapel Hill	189.42	2,470.86
Southside	562.00	3,441.00
Southwest, Hartselle	77.84	775.82
Stoney Acres	0.00	66.00
Trinity	133.33	1,661.63
Tunsel Road	225.00	2,700.00
Valhermoso	100.00	1,200.00
Vestavia Hills	200.00	2,600.00
Walden Chapel	0.00	1,192.57
Walnut Grove	100.00	1,100.00
West Hartselle	1,235.88	13,133.31
West Point	0.00	240.00
Westmeade	1,000.00	12,000.00
TOTAL	16,232.56	197,791.90

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Accrual Basis

Morgan Baptist Project Care, Inc.
Statement of Financial Position
 As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	20,019.10
Money Market	
1100 · RBC Bank	
1101 · General Fund	5,371.72
1105 · BCM Designated	11,086.27
1110 · Disaster Relief Designated	34,759.14
1115 · Caring Place Designated	9,219.84
1130 · English & More Designated	4,466.57
1135 · Literacy Team Designated	3,274.17
1145 · CW Job Corp Designated	216.80
1150 · Raceway Ministries Grant	-193.76
1170 · Construction Net. MBA Grants	300.00
1195 · CCM MBA Grant	1,154.75
1196 · After School Program	500.00
1197 · Sycamore Bargain Center	39,783.98
Total 1100 · RBC Bank	109,939.48
Total Checking/Savings	129,958.58
Total Current Assets	129,958.58
Fixed Assets	
Traller	9,658.89
Van	30,216.50
Accumulated Depreciation	-39,218.00
Total Fixed Assets	657.39
TOTAL ASSETS	130,615.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	1,419.71
2100 · Payroll Liabilities	
Total Other Current Liabilities	1,419.71
Total Current Liabilities	1,419.71
Total Liabilities	1,419.71
Equity	
3000 · Opening Bal Equity	418.00
3900 · Retained Earnings	121,787.43
Net Income	6,990.83
Total Equity	129,196.26
TOTAL LIABILITIES & EQUITY	130,615.97

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Accrual Basis

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
December 2019

	Dec 19	Dec 18	\$ Change
Income			
4100 · MBA Grants	3,425.00	3,340.00	85.00
4200 · Individual Cash	1,882.08	400.00	1,482.08
4250 · Sycamore Receipts	1,891.07	1,915.16	-24.09
4300 · Church Cash Contributions	1,161.61	2,786.11	-1,624.50
4400 · Other Grants	222.14	764.75	-542.61
4500 · Interest Income	1.22	1.19	0.03
Total Income	8,583.12	9,207.21	-624.09
Expense			
Rent	100.00	100.00	0.00
5120 · Rent & Utilities			
Utilities			
BFI	125.00	125.00	0.00
Total Utilities	125.00	125.00	0.00
Total 5120 · Rent & Utilities	125.00	125.00	0.00
5110 · Postage	67.00	0.00	67.00
5100 · General Expenses	3.00	3.00	0.00
5126 · Financial Services	250.00	425.00	-175.00
5200 · Payroll Expenses			
Director Wages	2,687.44	2,660.84	26.60
Assistant Wages	840.00	707.20	132.80
Payroll Tax Expense	0.00	679.68	-679.68
5210 · Mileage Reimbursement	1,115.16	828.40	286.76
5200 · Payroll Expenses - Other	405.35	264.66	140.69
Total 5200 · Payroll Expenses	5,047.95	5,140.78	-92.83
5315 · CCM Expenses	0.00	355.82	-355.82
5325 · Disaster Relief Expenses	1,388.19	4,801.64	-3,413.45
5345 · Caring Place Expenses	1,276.25	2,969.24	-1,692.99
5441 · Raceway Ministries-Design. Exp	0.00	-6.75	6.75
5450-Sycamore Bargain Ctr	311.27	557.39	-246.12
Total Expense	8,568.66	14,471.12	-5,902.46
Net Income	14.46	-5,263.91	5,278.37

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Accrual Basis

Morgan Baptist Project Care, Inc.
Statement of Financial Income and Expense
January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change
Income			
4100 · MBA Grants	41,100.00	44,043.34	-2,943.34
4200 · Individual Cash	8,746.40	6,560.20	2,186.20
4250 · Sycamore Receipts	27,719.51	24,163.28	3,556.23
4300 · Church Cash Contributions	28,461.60	26,680.44	1,781.16
4400 · Other Grants	3,379.48	2,710.55	668.93
4500 · Interest Income	14.00	5.10	8.90
4600 · Misc. Income	0.00	1,111.45	-1,111.45
Total Income	109,420.99	105,274.36	4,146.63
Expense			
Rent	1,200.00	1,300.00	-100.00
5120 · Rent & Utilities			
Utilities			
BFI	1,500.00	1,375.00	125.00
Total Utilities	1,500.00	1,375.00	125.00
Total 5120 · Rent & Utilities	1,500.00	1,375.00	125.00
5110 · Postage	134.00	120.00	14.00
Office	64.00	64.00	0.00
5100 · General Expenses			
5105 · Office Expenses	45.00	45.00	0.00
5115 · Office Supplies	173.57	143.15	30.42
5100 · General Expenses - Other	36.00	36.00	0.00
Total 5100 · General Expenses	254.57	224.15	30.42
5101 · Insurance-MBA Grant			
Insurance-Building	478.27	609.00	-130.73
Insurance - Vehicle	973.00	0.00	973.00
Workman's Compensation Insuranc	1,120.00	1,120.00	0.00
Total 5101 · Insurance-MBA Grant	2,571.27	1,729.00	842.27
5126 · Financial Services	3,600.00	3,560.00	40.00
5200 · Payroll Expenses			
Director Wages	32,249.28	31,807.28	442.00
Christmas Bonus-Director	600.00	600.00	0.00
Assistant Wages	8,820.00	8,775.60	44.40
Christmas Bonus - Asst Director	200.00	200.00	0.00
Payroll Tax Expense	0.00	0.00	0.00
5210 · Mileage Reimbursement	1,115.16	828.40	286.76
5200 · Payroll Expenses - Other	3,290.50	3,249.79	40.71
Total 5200 · Payroll Expenses	46,274.94	45,461.07	813.87
5310 · Bapt. Campus Min. Team Exp.	930.00	5,695.13	-4,765.13
5315 · CCM Expenses	126.75	385.82	-259.07
5325 · Disaster Relief Expenses	8,856.88	18,190.41	-9,333.53
5335 · English & More Expenses	0.00	175.03	-175.03
5345 · Caring Place Expenses	9,893.91	17,698.65	-7,804.74
5441 · Raceway Ministries-Design. Exp	9,478.53	5,952.98	3,525.55
5450-Sycamore Bargain Ctr	17,545.31	9,496.39	8,048.92
Total Expense	102,430.16	111,427.63	-8,997.47
Net Income	6,990.83	-6,153.27	13,144.10